

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. INFOSYS LTD -SEZ (Developer
I)**

DATE : 07.05.2026

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
07.05.2026**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 30.03.2026
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 30.03.2026
Agenda Item No. 03: -	Monitoring of performance for M/s. Infosys BPM Ltd. (Unit I)
Agenda Item No. 04:-	Monitoring of performance for M/s. Infosys BPM Ltd. (Unit II)
Agenda Item No. 05:-	Monitoring of performance for M/s. Infosys Ltd. (LOA 62)

मेसर्स इन्फोसिस लिमिटेड-एसईजेड (चरण-I) के लिए क्षेत्रीय विकास आयुक्त सीपू-एसईजेड, मुंबई की अध्यक्षता में 30.03.2026 को आयोजित अनुमोदन समिति की 24 वीं बैठक का कार्यवृत्त।

1	एसईजेड का नाम	मेसर्स इन्फोसिस लिमिटेड-एसईजेड (चरण-I)
2	सेक्टर	आईटी/आईटीईएस
3	बैठक संख्या	24 वीं
4	तारीख	30.03.2026

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
3	श्री प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
4	श्री धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित
5	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम(श्री/ श्रीमती)	विभाग
1	श्री विनय खापरे (एसएओ), कार्यवाहक विनिर्दिष्ट अधिकारी	सीपू-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र **01: 02.01.2026** को आयोजित **23** वीं बैठक के कार्यवृत्त की पुष्टि।

विचार-विमर्श के बाद, समिति ने 02.01.2026 को आयोजित अनुमोदन समिति की 23 वीं बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र **02: 02.01.2026** को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 02.01.2026 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र **03: मेसर्स इन्फोसिस लिमिटेड, यूनिट I** के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के पहले ब्लॉक अवधि के पाँच वर्ष, अर्थात वित्त वर्ष 2007-08 से 2011-12 , दूसरे ब्लॉक अवधि के पाँच वर्ष, अर्थात वित्त वर्ष 2012-13 से 2016-17, तीसरे ब्लॉक अवधि के पाँच वर्ष, अर्थात वित्त वर्ष 2017-18 से 2021-22 और चौथे ब्लॉक अवधि के तीन वर्षों के लिए, अर्थात वित्त वर्ष 2022-23 से 2024-25 तक के प्रदर्शन को नोट किया।

- इकाई ने पहले ब्लॉक अवधि के पाँच वर्षों में अर्थात वित्त वर्ष **2007-08 से 2011-12** में **7046.92** करोड़ रुपये के अनुमानित निर्यात की तुलना में **6124.65** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इकाई ने पहले ब्लॉक अवधि के पाँचवें वर्ष में अर्थात वित्त वर्ष **2011-12** में **4980.80** करोड़ रुपये अर्थात **81.32%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- इकाई ने दूसरे ब्लॉक अवधि के पाँच वर्षों में अर्थात वित्त वर्ष **2012-13 से 2016-17** में **17601.26** करोड़ रुपये के अनुमानित निर्यात की तुलना में **22078.73** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।

- इकाई ने दूसरे ब्लॉक अवधि के पाँचवें वर्ष में अर्थात् वित्त वर्ष **2016-17** में **14265.96** करोड़ रुपये अर्थात् **64.61%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- इकाई ने तीसरे ब्लॉक अवधि के पाँच वर्षों में अर्थात् वित्त वर्ष **2017-18** से **2021-22** में **26454.00** करोड़ रुपये के अनुमानित निर्यात की तुलना में **31437.59** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इकाई ने तीसरे ब्लॉक अवधि के पाँचवें वर्ष में अर्थात् वित्त वर्ष **2021-22** में **17882.27** करोड़ रुपये अर्थात् **56.88%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- इकाई ने चौथे ब्लॉक अवधि के तीन वर्षों में अर्थात् वित्त वर्ष **2022-23** से **2024-25** में **19865.65** करोड़ रुपये के अनुमानित निर्यात की तुलना में **24533.57** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इकाई ने चौथे ब्लॉक अवधि के तीसरे वर्ष में अर्थात् वित्त वर्ष **2024-25** में **13142.44** करोड़ रुपये अर्थात् **53.57%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- विनिर्दिष्ट अधिकारी के रिपोर्ट के अनुसार, इकाई ने **31.03.2025** तक **9799** कर्मचारी (पुरुष- **6214**, महिला- **3585**) रोजगार प्राप्त किया है।
- समिति ने इकाई को निर्देश दिया कि वह ब्लॉक की शेष अवधि के दौरान स्वीकृत प्रक्षेपणों के अनुसार रोजगार सृजन सुनिश्चित करे।
- समिति ने नोट किया कि **31.03.2025** तक इकाई के लिए अनुमत सीमा से अधिक लंबित विदेशी मुद्रा प्राप्ति राशि **19.08** करोड़ रुपये है। अनुमोदन समिति ने इकाई को निर्देश दिया कि वह लंबित विदेशी मुद्रा प्राप्ति सुनिश्चित करे अथवा भारतीय रिजर्व बैंक (आरबीआई) से समय-विस्तार प्राप्त करे।
- समिति ने नोट किया कि इकाई द्वारा डीएसपीएफ (**DSPF**) की फाइलिंग प्रक्रिया में है। समिति ने इकाई को निर्देश दिया कि सभी लंबित डीएसपीएफ तुरंत दाखिल किए जाएं। साथ ही, **01.04.2026** से आगे के लिए इकाई को चेतावनी दी जाती है कि डीएसपीएफ फाइलिंग **6** माह से अधिक लंबित नहीं रहनी चाहिए।
- समिति ने नोट किया कि द्वितीय ब्लॉक से आगे के **APRs** में इकाई द्वारा आयातित पूंजीगत वस्तुओं (**Imported Capital Goods**) के अमॉर्टाइजेशन के मान गलत रूप से दर्ज किए गए हैं। समिति ने इकाई को निर्देशित किया कि वह संबंधित एपीआर (**APRs**) में उक्त अमॉर्टाइजेशन मानों को संशोधित/सुधारित करे।

एजेंडा विषय क्र **04**: मेसर्स इन्फोसिस लिमिटेड, यूनिट II के प्रदर्शन की निगरानी।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के पहले ब्लॉक अवधि के पाँच वर्ष, अर्थात् वित्त वर्ष **2012-13** से **2016-17**, दूसरे ब्लॉक अवधि के पाँच वर्ष, अर्थात् वित्त वर्ष वर्ष **2017-18** से **2021-22**, और तीसरे ब्लॉक अवधि के तीन वर्षों के लिए, अर्थात् वित्त वर्ष **2022-23** से **2024-25** तक; के प्रदर्शन को नोट किया।

- इकाई ने पहले ब्लॉक अवधि के पाँच वर्षों में अर्थात् वित्त वर्ष **2012-13** से **2016-17** में **3950.53** करोड़ रुपये के अनुमानित निर्यात की तुलना में **5552.77** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इकाई ने पहले ब्लॉक अवधि के पाँचवें वर्ष में अर्थात् वित्त वर्ष **2016-17** में **3427.82** करोड़ रुपये अर्थात् **61.73%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- इकाई ने दूसरे ब्लॉक अवधि के पाँच वर्षों में अर्थात् वित्त वर्ष **2017-18** से **2021-22**, में **16721.85** करोड़ रुपये के अनुमानित निर्यात की तुलना में **22251.00** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इकाई ने दूसरे ब्लॉक अवधि के पाँचवें वर्ष में अर्थात् वित्त वर्ष **2021-22** में **12828.40** करोड़ रुपये अर्थात् **57.65%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।

- इकाई ने तीसरे ब्लॉक अवधि के तीन वर्षों में अर्थात् वित्त वर्ष **2022-23** से **2024-25** में **14309.10** करोड़ रुपये के अनुमानित निर्यात की तुलना में **16805.57** करोड़ रुपये का निर्यात राजस्व प्राप्त किया है।
- इकाई ने तीसरे ब्लॉक अवधि के तीन वर्षों में अर्थात् वित्त वर्ष **2024-25** में **9303.52** करोड़ रुपये अर्थात् **55.36%** का सकारात्मक संचयी एनएफई (**NFE**) प्राप्त किया है।
- विनिर्दिष्ट अधिकारी के रिपोर्ट के अनुसार, इकाई ने **31.03.2025** तक **7614** कर्मचारी (पुरुष- **4834**, महिला- **2780**) रोजगार प्राप्त किया है।
- समिति ने इकाई को निर्देश दिया कि वह ब्लॉक की शेष अवधि के दौरान स्वीकृत प्रक्षेपणों के अनुसार रोजगार सृजन सुनिश्चित करे।
- समिति ने नोट किया कि **31.03.2025** तक इकाई के लिए अनुमत सीमा से अधिक लंबित विदेशी मुद्रा प्राप्ति राशि **8.09** करोड़ रुपये है। अनुमोदन समिति ने इकाई को निर्देश दिया कि वह लंबित विदेशी मुद्रा प्राप्ति सुनिश्चित करे अथवा भारतीय रिजर्व बैंक (आरबीआई) से समय-विस्तार प्राप्त करे।
- समिति ने नोट किया कि इकाई द्वारा डीएसपीएफ (**DSPF**) की फाइलिंग प्रक्रिया में है। समिति ने इकाई को निर्देश दिया कि सभी लंबित डीएसपीएफ तुरंत दाखिल किए जाएं। साथ ही, **01.04.2026** से आगे के लिए इकाई को चेतावनी दी जाती है कि डीएसपीएफ फाइलिंग **6** माह से अधिक लंबित नहीं रहनी चाहिए।
- समिति ने नोट किया कि पहले दो ब्लॉक के **APRs** में इकाई द्वारा आयातित पूंजीगत वस्तुओं (**Imported Capital Goods**) के अमॉर्टाइजेशन के मान गलत रूप से दर्ज किए गए हैं। समिति ने इकाई को निर्देशित किया कि वह संबंधित एपीआर (**APRs**) में उक्त अमॉर्टाइजेशन मानों को संशोधित/सुधारित करे।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 24th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. Infosys Ltd.-SEZ, Hinjewadi, Phase-I SEZ, Pune, held on 30.03.2026.

1	Name of the SEZ	M/s. Infosys Ltd.-SEZ (Phase-I)
---	-----------------	---------------------------------

2	Sector	IT/ITES
3	Meeting No.	24 th
4	Date	30.03.2026

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
4	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
5	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Vinay Khapre (SAO), Acting Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of Minutes of the 23rd meeting held on 02.01.2026.

After deliberation, the Committee confirmed the minutes of the 23rd meeting of Approval Committee held on 02.01.2026.

Agenda Item No.02: Action taken report for the minutes of the meeting held on 02.01.2026.

After deliberation, the Committee has noted the Action taken report for the meeting held on 02.01.2026.

Agenda Item No. 03: Monitoring of Performance for M/s. Infosys Limited Unit I.

After deliberation, the Committee noted the performance of the unit for 5 years of the 1st Block period i.e. FY 2007-08 to FY 2011-12, 5 years of the 2nd Block period i.e. FY 2012-13 to FY 2016-17, 5 years of the 3rd Block period i.e. FY 2017-18 to FY 2021-22 and 3 years of 4th Block period i.e. FY 2022-23 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of **Rs. 6124.65 Crores** as against projected export of **Rs. 7046.92 Crores** in the 5 years i.e. FY 2007-08 to FY 2011-12 of 1st Block period.
- The unit has achieved positive cumulative NFE of **Rs. 4980.80 Crores i.e. 81.32%** in the 5th year i.e. FY 2011-12 of the 1st Block period.
- The Unit has achieved export revenue of **Rs. 22078.73 Crores** as against projected export of **Rs. 17601.26 Crores** in the 5 years i.e. FY 2012-13 to FY 2016-17 of 2nd Block period.

- The unit has achieved positive cumulative NFE of **Rs. 14265.96 Crores i.e. 64.61%** in the 5th year i.e. FY 2016-17 of the 2nd Block period.
- The Unit has achieved export revenue of **Rs. 31437.59 Crores** as against projected export of **Rs. 26454.00 Crores** in the 5 years i.e. FY 2017-18 to FY 2021-22 of 3rd Block period.
- The unit has achieved positive cumulative NFE of **Rs. 17882.27 Crores i.e. 56.88%** in the 5th year i.e. FY 2021-22 of the 3rd Block period.
- The Unit has achieved export revenue of **Rs. 24533.57 Crores** as against projected export of **Rs. 19865.65 Crores** in the 3 years i.e. FY 2022-23 to FY 2024-25 of 4th Block period.
- The unit has achieved positive cumulative NFE of **Rs. 13142.44 Crores i.e. 53.57%** in the 3rd year i.e. FY 2024-25 of the 4th Block period.
- As per SO report, the unit has achieved employment of **9799 employees (Male: 6214, Female: 3585)** as on 31.03.2025.
- The Committee directed the unit to **achieve the employment** as per the approved projections in the remaining period of the Block.
- The Committee noted that as on 31.03.2025, the unit has **pending foreign exchange realization of Rs. 19.08 Crores**, beyond the permissible limit. The Committee directed the unit to either realize the outstanding amount or obtain an extension for realization from the Reserve Bank of India (RBI).
- The Committee noted that the **DSPF filings** of the unit are currently under process. The Committee directed the unit to submit all pending DSPFs immediately. Further, with effect from **01.04.2026**, the unit is warned that DSPF filings should not remain pending for more than six months.
- The Committee noted that **incorrect values of amortization** of Imported Capital Goods have been entered by the unit in their APRs from the Second block onwards. The Committee directed the unit to rectify the said amortization values of Imported Capital Goods in the relevant APRs.

Agenda Item No. 04: Monitoring of Performance for M/s. Infosys Limited Unit II.

After deliberation, the Committee noted the performance of the unit for 5 years of the 1st Block period i.e. FY 2012-13 to 2016-17, 5 years of the 2nd Block period i.e. FY 2017-18 to FY 2021-22, 3 years of the 3rd Block Period i.e. FY 2022-23 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of **Rs. 5552.77 Crores** as against projected export of **Rs. 3950.53 Crores** in the 5 years i.e. FY 2012-13 to 2016-17 of 1st Block period.
- The unit has achieved positive cumulative NFE of **Rs. 3427.82 Crores i.e. 61.73%** in the 5th year i.e. FY 2016-17 of the 1st Block period.
- The Unit has achieved export revenue of **Rs. 22251 Crores** as against projected export of **Rs. 16721.85 Crores** in the 5 years i.e. FY 2017-18 to FY 2021-22 of 2nd Block period.
- The unit has achieved positive cumulative NFE of **Rs. 12828.40 Crores i.e. 57.65%** in the 5th year i.e. FY 2021-22 of the 2nd Block period.

- The Unit has achieved export revenue of **Rs. 16805.57 Crores** as against projected export of **Rs. 14309.10 Crores** in the 3 years i.e. FY 2022-23 to FY 2024-25 of 3rd Block period.
- The unit has achieved positive cumulative NFE of **Rs. 9303.52 Crores i.e. 55.36%** in the 3rd year i.e. FY 2024-25 of the 3rd Block period.
- As per SO report, the unit has achieved employment of **7614 employees (Male: 4834, Female:2780)** as on 31.03.2025.
- The Committee directed the unit to **achieve the employment** as per the approved projections in the remaining period of the Block.
- The Committee noted that as on 31.03.2025, the unit has pending foreign exchange realization of **Rs. 8.09 Crores**, beyond the permissible limit. The Committee directed the unit to either realize the outstanding amount or obtain an extension for realization from the Reserve Bank of India (RBI).
- The Committee noted that the **DSPF filings** of the unit are currently under process. The Committee directed the unit to submit all pending DSPFs immediately. Further, with effect from **01.04.2026**, the unit is warned that DSPF filings should not remain pending for more than six months.
- The Committee noted that **incorrect values of amortization** of Imported Capital Goods have been entered by the unit in their APRs for the first two Blocks. The Committee directed the unit to rectify the said amortization values of Imported Capital Goods in the relevant APRs.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 30-03-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 21st Meeting held on 09-05-2025	Minutes of the meeting held on 09.05.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Monitoring of Performance(M/s Infosys Limited Unit I)	Approval letter was sent to the unit on 15.04.2026
Agenda Item No. 03	Application for Monitoring of Performance(M/s. Infosys Limited Unit II)	Approval letter was sent to the unit on 15.04.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Infosys BPM Limited Unit I**, an IT/ITES unit located in M/s. Infosys Ltd.-SEZ, Pune, for 5th year i.e. FY 2021-22 of the 3rd Block period (FY 2017-18 to FY 2021-22) and 3 years i.e. FY 2022-23 to FY 2024-25 of 4th Block period (FY 2022-23 to FY 2026-27).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year i.e. FY 2021-22 of the 3rd Block period (FY 2017-18 to FY 2021-22) and 3 years i.e. FY 2022-23 to FY 2024-25 of 4th Block period (FY 2022-23 to FY 2026-27), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006 “*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*”.

d. Other Information: -

Performance as compared to projections for 5th year i.e. FY 2021-22 of 3rd Block period (FY 2017-18 to FY 2021-22)

Approved Projections (Rs. In Crores)

	2017-18	2018-19	2019-20	2020-21	2021-22	Total
FOB Value of Exports	299.69	303.17	308.76	314.44	320.21	1546.27
FE Outgo	73.96	71.57	75.97	74.10	78.58	374.18
NFE	225.73	231.60	232.79	240.34	241.63	1172.09

Performance as compared to projections: (Rs. In Crores)

I. Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	320.21	503.45	0.00	0.00	13.49	1.81	26.03

Cumulative NFE achieved: FY 2022-23 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	1885.95	91.72%

Performance as compared to projections for years of 4th Block period FY 2022-23 to FY 2026-27.

Approved Projections

(Rs. In Crores)

	2022-23	2023-24	2024-25	2025-26	2026-27	Total
FOB Value of Exports	479.68	498.22	517.06	536.21	555.99	2587.16
FE Outgo	62.55	64.80	67.13	69.49	71.93	335.90
NFE	417.13	433.42	449.93	466.72	484.06	2251.26

Performance as compared to projections:

(Rs. In Crores)

I. Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2022-23	479.68	462.95	0.00	0.00	43.55	1.62	126.65
2023-24	498.22	463.26	0.00	0.00		2.59	70.18
2024-25	517.06	440.96	0.00	0.00		1.93	81.65
Total	1494.96	1367.17	0.00	0.00	43.55	6.14	278.48

Cumulative NFE achieved: FY 2022-23

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2022-23	334.23	72.19%
2023-24	725.07	78.28%
2024-25	1082.10	79.15%

Employment Achievement (Direct): FY 2024-25

	Projected	Achieved
Men	2666	2314
Women	1634	1858
Total	4300	4172

Name of the Unit	M/s Infosys BPM Limited (Unit I)
LOA No. & Date	SEEPZ/NEW SEZ/INFOSYS-PUNE/02/LOA-02/2007-08/5342 dated 24.07.2007
Location of Unit	Plot No. 24/3, Rajiv Gandhi Infotech Park, Mann Village, Tal. Mulshi, Hinjewadi, Pune 411 057
Validity of LOA	31.03.2027
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	06.09.2007
Execution of BLUT	32.5 Crores
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	01.04.2022 to 31.03.2027
Pending CRA Objection, if any	NA

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
a. No. of employees as on 31.03.2024	4172 Employees (Men 2314, Women-1858)	
Area allotted (in sq. ft.)	269119 Sq. ft.	
Area available for each employee per sq. ft. basis (area / no. of employees)	64.51 Sq. ft.	
Investment till date	Building	Rs. 36.17 Crores
	Plant & Machinery	Rs. 125.25 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

The Specified Officer vide his report dated 16.04.2026 has reported the following:

Export:

(Rs. In Cr.)

Year/ Period	Figure as per APR	Figure as per SOFTEX/ SB/ Custom records	Diff if any	Reason for Difference / Remark as conveyed by the Unit
	INR	INR	INR	
2021-22	503.45	463.46	39.99	Onsite Services: 9.02 (in INR Crs.) Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 32.05 (in INR Crs.) SOFTEX Cancellation Adjusted during the F.Y. 2021-22: 1.08 (in INR Crs.) (9.02+32.05-1.08)-39.99 = NIL (Final Diff)
2022-23	462.95	405.72	57.23	Onsite Services: 12.45 (in INR Crs.) Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 45.85 (in INR Crs.) SOFTEX Cancellation Adjusted during the F.Y. 2022-23: 1.07 (in INR Crs.) (12.45+45.85-1.07)-57.23 = NIL (Final Diff)

2023-24	463.26	391.22	72.04	Onsite Services: 18.43 (in INR Crs.) Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 60.45 (in INR Crs.) SOFTEX Cancellation Adjusted during the F.Y. 2023-24: 6.84 (in INR Crs.) (18.43+60.45-6.84)-72.04 = NIL (Final Diff)
2024-25	440.96	342.03	98.92	Onsite Services: 21.53 (in INR Crs.) Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 78.46 (in INR Crs.) SOFTEX Cancellation Adjusted during the F.Y. 2024-25: 1.07 (in INR Crs.) (21.53+78.46-1.07)-98.92 = NIL (Final Diff)

Import:

Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis. (Rs. In Cr.)

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/ Remark
2021-22	1.81	1.81	-	NA
2022-23	2.13	2.13	-	NA
2023-24	2.59	2.59	-	NA
2024-25	1.93	1.93	-	NA

Raw Material

(Rs. In Cr.)

Year/ Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2021-22	-	-	-	NA
2022-23	-	-	-	NA
2023-24	-	-	-	NA
2024-25	-	-	-	NA

BLUT:

(Rs. In Cr.)

Annexure - BLUT			
BLUT	Date	CG & Services	Duty Forgone
BLUT 1	27.05.2022	39.21	7.00

(Rs. In Cr.)

Financial Year	Import	Indigenous	Indigenous Services	Total
2021-22	0.52	0.23	3.68	4.43
2022-23	0.58	0.17	6.25	7.00
2023-24	0.96	0.05	6.13	7.14
2024-25	0.84	0.05	6.05	6.93
Has the Unit procured goods and or services without having sufficient balance in their BLUT.			No	
If yes, Month & Year when the BLUT was exhausted			NA	
Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT			NA	

(d)	Employment made as on date- (as on end of block period / year upto which monitoring is being done i.e. 31-Mar-2025)		Men	Women	Others	Total
		Projected 5 Years (2022 - 2027)	2666	1634	0	4300
		Achieved at the end of 31 st Mar 2025	2314	1858	0	4172
(e)	Details of pending Foreign Remittance beyond Permissible period if any (Rs. In Cr.) (as on 31-Mar-2025) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	8.75 The necessary permission from AD Bank has been received from ICICI Bank, Bangalore for Extension of Softex in EDPMS. (Extension letter from AD bank is enclosed)				
(f)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes				
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, all Softex has been certified till March 2025				
(h)	Whether unit has filed any request for Cancellation of Softex	Yes. List of cancelled request ids enclosed.				

(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No																		
(j)	Whether the unit has updated the BLUT ledger Module in SEZ Online.	No																		
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged.	<p align="center">(Rs. In Cr)</p> <table border="1"> <thead> <tr> <th>Financial Year</th><th>Assessable Value</th><th>Duty Paid</th></tr> </thead> <tbody> <tr> <td>2021-22</td><td align="right">0.38</td><td align="right">0.03</td></tr> <tr> <td>2022-23</td><td align="center">-</td><td align="center">-</td></tr> <tr> <td>2023-24</td><td align="right">0.24</td><td align="right">0.08</td></tr> <tr> <td>2024-25</td><td align="right">0.11</td><td align="right">0.03</td></tr> <tr> <td>Total</td><td align="right">0.73</td><td align="right">0.14</td></tr> </tbody> </table>	Financial Year	Assessable Value	Duty Paid	2021-22	0.38	0.03	2022-23	-	-	2023-24	0.24	0.08	2024-25	0.11	0.03	Total	0.73	0.14
Financial Year	Assessable Value	Duty Paid																		
2021-22	0.38	0.03																		
2022-23	-	-																		
2023-24	0.24	0.08																		
2024-25	0.11	0.03																		
Total	0.73	0.14																		
(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ? If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No																		
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes																		
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes																		
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No																		

(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
-----	---	----

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 503.45 Crores** as against projected export of **Rs. 320.21 Crores** and has achieved positive Cumulative NFE of **Rs. 1885.95 Crores** i.e. **91.72%** in 5th year (i.e. FY 2021-22) of the 3rd Block period (FY 2017-18 to FY 2021-22).
- The Unit has achieved export revenue of **Rs. 1367.17 Crores** as against projected export of **Rs. 1494.96 Crores** and has achieved positive Cumulative NFE of **Rs. 1082.10 Crores** i.e. **79.15%** in 3 years i.e. FY 2022-23 to FY 2024-25 of the 4th Block period (FY 2022-23 to FY 2026-27)
- As per the SO Report the unit has achieved employment of **4172** employees (Men-2314, Women- 1858) as on 31.03.2025.
- Approval Committee may like to monitor the performance of the Unit for 5th year i.e. FY 2021-22 of the 3rd Block period (FY 2017-18 to FY 2021-22) and 3 years i.e. FY 2022-23 to FY 2024-25 of 4th Block period (FY 2022-23 to FY 2026-27).

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Infosys BPM Limited Unit II**, an IT/ITES unit located in M/s. Infosys Ltd.-SEZ, Pune, for 5th year i.e. FY 2020-21 of the 2nd Block period (FY 2016-17 to FY 2020-21) and 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block period (FY 2021-22 to 2025-26).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year i.e. FY 2020-21 of the 2nd Block period (FY 2016-17 to FY 2020-21) and 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block period (FY 2021-22 to 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, "*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*".

d. Other Information: -

Performance as compared to projections for 5th year of 2nd Block period i.e. FY 2020-21

Approved Projections (Rs. In Crores)

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB Value of Exports	328.26	356.54	363.31	394.87	402.32	1845.30
FE Outgo	96.59	119.15	121.62	131.42	134.10	602.88
NFE	231.67	237.39	241.69	263.44	268.22	1242.42

Performance as compared to projections: (Rs. In Crores)

I. Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	402.32	445.09	0.00	0.00	17.88	2.80	35.14

Cumulative NFE achieved: FY 2022-23 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	1763.46	90.18%

Performance as compared to projections for 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block period

Approved Projections

(Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	493.46	505.75	518.20	530.80	543.88	2592.09
FE Outgo	64.81	66.05	67.56	69.08	70.66	338.16
NFE	428.65	439.70	450.64	461.72	473.22	2253.93

Performance as compared to projections:

(Rs. In Crores)

I. Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	493.46	467.69	0.00	0.00	45.25	12.25	44.81
2022-23	505.75	511.99	0.00	0.00		7.44	79.30
2023-24	518.20	577.90	0.00	0.00		7.23	105.88
2024-25	530.80	537.38	0.00	0.00		4.80	25.34
Total	2048	2095	0.00	0.00	45.25	31.72	255.30

Cumulative NFE achieved: FY 2022-23

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	418.87	89.56%
2022-23	847.20	86.48%
2023-24	1314.67	84.40%
2024-25	1821.89	86.97%

Employment Achievement (Direct): FY 2024-25

	Projected	Achieved
Men	2635	2491
Women	1615	1669
Total	4250	4160

Name of the Unit	M/s. Infosys BPM Limited (Unit II)
LOA No. & Date	SEZ/PUNE/3C/2009-10/5781 Dated 03.02.2010
Location of Unit	Plot NO. 24/3, Rajiv Gandhi Infotech Park, Mann Village, Tal. Mulshi, Hinjewadi, Pune 411 057
Validity of LOA	03.11.2026
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	04.11.2011
Execution of BLUT	34.30 Crores
Outstanding Rent dues	NA

Labour Dues		NA
Validity of Lease Agreement		
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.03.2025		4160 Employees (Men 2491, Women-1669)
Area allotted (in sq. ft.)		27871 Sq. Mtrs.
Area available for each employee per sq. ft. basis (area / no. of employees)		21.12 Sq. Mtrs.
Investment till date	Building	Rs. 54.72 Crores
	Plant & Machinery	Rs. 61.55 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 16.04.2026 has reported the following:

**a. Export :
(Rs. In Cr.)**

Year/ Period	Figure as per APR	Figure as per SOFTEX/ SB/ Custom records	Diff if any	Reason for Difference / Remark as conveyed by the Unit
	INR	INR	INR	
2020-21	445.09	399.14	45.95	Onsite Services: 2.56 (in INR Crs.) Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 4.76 (in INR Crs.) Time Gap: 41.39 SOFTEX Cancellation Adjusted during the F.Y. 2020-21: 2.76 (in INR Crs.) (2.56+4.76+41.39-2.76)-45.95 = NIL (Final Diff)

2021-22	467.69	422.52	45.17	<p>Onsite Services: 3.31 (in INR Crs.)</p> <p>Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 52.90 (in INR Crs.)</p> <p>SOFTEX Cancellation Adjusted during the F.Y. 2021-22: 11.04 (in INR Crs.)</p> <p>$(3.31 + 52.90 - 11.04) - 45.17 = \text{NIL}$ (Final Diff)</p>
2022-23	511.99	455.09	56.90	<p>Onsite Services: 6.43 (in INR Crs.)</p> <p>Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 62.26 (in INR Crs.)</p> <p>SOFTEX Cancellation Adjusted during the F.Y. 2022-23: 11.79 (in INR Crs.)</p> <p>$(6.43 + 62.26 - 11.79) - 56.90 = \text{NIL}$ (Final Diff)</p>
2023-24	577.90	490.97	86.93	<p>Onsite Services: 6.27 (in INR Crs.)</p> <p>Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 85.63 (in INR Crs.)</p> <p>SOFTEX Cancellation Adjusted during the F.Y. 2023-24: 4.97 (in INR Crs.)</p> <p>$(6.27 + 85.63 - 4.97) - 86.93 = \text{NIL}$ (Final Diff)</p>
2024-25	537.38	431.85	105.53	<p>Onsite Services: 2.47 (in INR Crs.)</p> <p>Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 104.61 (in INR Crs.)</p> <p>SOFTEX Cancellation Adjusted during the F.Y. 2024-25: 1.55 (in INR Crs.)</p> <p>$(2.47 + 104.61 - 1.55) - 105.53 = \text{NIL}$ (Final Diff)</p>

b. Import:

i. Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.

(Rs. In Cr.)

Year/ Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/ Remark
2020-21	2.82	2.82	-	NA
2021-22	1.34	1.34	-	NA
2022-23	3.56	3.56	-	NA
2023-24	2.16	2.16	-	NA
2024-25	2.62	2.62	-	NA

ii. **Raw Material**

(Rs. In Cr.)

Year/ Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2020-21	-	-	-	NA
2021-22	-	-	-	NA
2022-23	-	-	-	NA
2023-24	-	-	-	NA
2024-25	-	-	-	NA

c. **BLUT:**

(Rs. In Cr.)

BLUT	Date	CG & Services	Duty Forgone
BLUT 1	12.04.2022	34.30	4.33

(Rs. In Cr.)

Financial Year	Import	Indigenous	Indigenous Services	Total
2020-21	NA	NA	NA	NA
2021-22	0.56	0.02	1.81	2.39
2022-23	0.85	0.15	3.33	4.33
2023-24	0.80	0.17	3.60	4.57
2024-25	0.82	0.09	3.63	4.54

Has the Unit procured goods and or services without having sufficient balance in their BLUT.	No
If yes, Month & Year when the BLUT was exhausted	NA
Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	NA

(d)	Employment made as on date- (as on end of block period / year upto which monitoring is being done i.e. 31-Mar-2025)		Men	Women	Others	Total
		Projected 5 Years (2021 - 2026)	2635	1615	0	4250
		Achieved at the end of 31 st Mar 2025	2491	1669	0	4160
(e)	<p>Details of pending Foreign Remittance beyond Permissible period if any (Rs. In Cr.)</p> <p>(as on 31-Mar-2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	<p>0.30</p> <p>The necessary permission from AD Bank has been received from ICICI Bank, Bangalore for Extension of Softex in EDPMS vide Ref.ICICI/0583/2025-2026/IBPM-EXT dated 13.03.2026.</p> <p>(Extension letter from AD bank is enclosed)</p>				

(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes																					
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, all Softex has been certified till March 2025																					
(h)	Whether unit has filed any request for Cancellation of Softex	Yes. List of cancelled request ids enclosed.																					
(i)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No																					
(j)	Whether the unit has updated the BLUT ledger Module in SEZ Online.	No																					
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	<p style="text-align: right;">(Rs. In Cr)</p> <table border="1"> <thead> <tr> <th>Financial Year</th><th>Assessable Value</th><th>Duty Paid</th></tr> </thead> <tbody> <tr> <td>2020-21</td><td>-</td><td>-</td></tr> <tr> <td>2021-22</td><td>0.41</td><td>0.04</td></tr> <tr> <td>2022-23</td><td>-</td><td>-</td></tr> <tr> <td>2023-24</td><td>0.13</td><td>0.04</td></tr> <tr> <td>2024-25</td><td>0.08</td><td>0.02</td></tr> <tr> <td>Total</td><td>0.62</td><td>0.11</td></tr> </tbody> </table>	Financial Year	Assessable Value	Duty Paid	2020-21	-	-	2021-22	0.41	0.04	2022-23	-	-	2023-24	0.13	0.04	2024-25	0.08	0.02	Total	0.62	0.11
Financial Year	Assessable Value	Duty Paid																					
2020-21	-	-																					
2021-22	0.41	0.04																					
2022-23	-	-																					
2023-24	0.13	0.04																					
2024-25	0.08	0.02																					
Total	0.62	0.11																					
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No																					
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes																					

(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 445.09 Crores** as against projected export of **Rs. 402.32 Crores** and achieved Positive Cumulative NFE of **Rs. 1763.46 Crores** i.e. **90.18%** in 5th year (FY 2020-21) of the 2nd Block period (FY 2016-17 to FY 2020-21).
- The Unit has achieved export revenue of **Rs. 2095 Crores** as against projected export of **Rs. 2048 Crores** and achieved Positive Cumulative NFE of **Rs. 1821.89 Crores** i.e. **86.97%** in 4 years i.e. FY 2021-22 to FY 2024-25 of the 3rd Block period (FY 2021-22 to FY 2025-26).
- As per the SO Report the unit has achieved employment of **4160** employees (Men-2491, Women- 1669) as on 31.03.2025.
- Approval Committee may like to monitor the performance of the Unit for 5th year i.e. FY 2020-21 of the 2nd Block period (FY 2016-17 to FY 2020-21) and 4 years i.e. FY 2021-22 to FY 2024-25 of 3rd Block period (FY 2021-22 to 2025-26).

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Infosys Limited**, an IT/ITES unit located in M/s. Infosys Ltd.-SEZ, Pune, for 5th year i.e. FY 2023-24 of 1st Block period (FY 2019-20 to FY 2023-24) and 1st year i.e. FY 2024-25 of the 2nd Block period (FY 2024-25 to FY 2028-29).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year i.e. FY 2023-24 of 1st Block period (FY 2019-20 to FY 2023-24) and 1st year i.e. FY 2024-25 of the 2nd Block period (FY 2024-25 to FY 2028-29), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*”.

d. Other Information: -

Performance as compared to projections for 5th year i.e. FY 2023-24 of 1st Block period (FY 2019-20 to FY 2023-24)

Approved Projections (Rs. In Crores)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Exports	10.80	144.90	275.80	282.40	285.50	999.40
FE Outgo	10.70	92.40	160.80	161.60	166.10	591.60
NFE	0.1	52.50	115.00	120.80	119.40	407.70

Performance as compared to projections: (Rs. In Crores)

I. Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	285.50	384.14	0.00	0.00	19.40	1.22	97.74

Cumulative NFE achieved: FY 2023-24 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	564.85	65.92%

Performance as compared to projections for 1st year i.e. FY 2024-25 of 2nd Block period (FY 2024-25 to FY 2028-29)

Approved Projections

(Rs. In Crores)

	2024-25	2025-26	2026-27	2027-28	2028-29	Total
FOB Value of Exports	421.30	463.00	509.30	560.00	616.00	2569.60
FE Outgo	190.00	209.00	229.90	253.00	278.30	1160.20
NFE	231.30	254.00	279.40	307.00	337.70	1409.40

Performance as compared to projections:

(Rs. In Crores)

II. Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2024-25	421.30	372.29	0.00	0.00	10.00	-1.49	93.28

Cumulative NFE achieved: FY 2024-25

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	279.02	74.95%

Employment Achievement (Direct): as on 31.03.2025

	Projected	Achieved
Men	860	690
Women	525	531
Total	1385	1221

Name of the Unit	M/s. Infosys Limited
LOA No. & Date	SEEPZ-SEZ/MIDC-SEZ/IL UNIT II/62/2018-19/139 Dated 07.08.2018
Location of Unit	SBD 5, 4 th and 5 th Floor, Plot No. 24-3, Plot No. 18, Rajiv Gandhi Infotech Park, Phase II, Pune 411 057
Validity of LOA	26.06.2029
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	27.06.2019
Execution of BLUT	20.85 Crores
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
No. of employees as on 31.03.2024	1221 Employees (Men 690, Women-531)
Area allotted (in sq. ft.)	72,963 Sq. ft.
Area available for each employee per sq. ft. basis (area / no. of employees)	59.76 Sq. ft.

Investment till date	Building	Rs. 0.00 Crores
	Plant & Machinery	Rs. 15.37 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

The Specified Officer vide his report dated 17.04.2026 and 27.04.2026 has reported the following:

The SO vide letter dated 17.04.2026 has reported as under:

Export

(INR In Crores)

Year/ Period	Figure as per APR	Figure as per SOFTEX/ SB/ Custom records	Diff if any	Reason for Difference / Remark as conveyed by the Unit
	INR	INR	INR	
2024-25	372.29	342.12	30.17	* Onsite Services: 29.84 (in INR Crs.) * Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC): 0.001 (in INR Crs.) * SOFTEX Cancelled during the F.Y. 2024-2025: 0.33 (in INR Crs.) (29.84+0.001+0.33)-30.17 = NIL (Final Diff)

Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.
(Rs. In Cr.)

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2024-25	-	-	-	NA

Raw material
Cr.)

(Rs. In

Year/Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2024-25	-	-	-	-

BLUT (Rs. In Crs.)

Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	BLUT	Date	CG & Services	Duty Foregone
	BLUT 1	01.10.2024	20.80	1.66
Total Duty Value of BLUT Executed				
Has the Unit procured goods and or services without having sufficient balance in their BLUT	No			
If yes, Month & Year when the BLUT was exhausted	--			
Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	--			

(c)	Employment made as on date- (as on end of block period / year upto which monitoring is being done i.e. 31-Mar-2025)	Year	Men	Women	Oth	Total
		Projected 5 Yrs (2024 to 2029)	860	525	0	1385
		Achieved at end of 31st March 2025	690	531	0	1221
(d)	Details of pending Foreign Remittance beyond Permissible period if any (Rs. In Cr.) (as on 31-Mar-2025)	0.58 The Unit has applied for extension to Deutsche Bank AG, Bangalore on 17.03.2026 vide their letter No. INFY/ETX/2025-26/06 of Softex which are unrealized beyond permissible limit. Approval from AD Bank is awaited. Copy of the letter dated 17.03.2026 is attached for information please.				

(e)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes
(f)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, all Softex has been certified till March 2025
(g)	Whether unit has filed any request for Cancellation of Softex	Yes. List of cancelled request ids enclosed.
(h)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(i)	Whether the unit has updated the BLUT ledger Module in SEZ Online.	No
(j)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged.</p>	No
(k)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms.</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No

(l)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(m)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(n)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(o)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No

SO vide letter dated 27.04.2026 has reported as under:

EXPORT-

(Rs. in Crores and USD in Millions)

Year/ Period	Figure as per APR		Figure as per SOFTEX/ SB/ Custom records		Diff if any		Reason for Difference / Remark as conveyed by th
	INR	USD	INR	USD	INR	USD	
2023-24	384.14	46.40	358.81	43.34	25.33	3.06	<p>* Onsite Services: 30.95 (in INR Crs.) & 3.74 (in USD Mn)</p> <p>* Exports- Refer Rule 53(A) (a) to (k) (DTA Sale in FC):</p> <p>0.47 (in INR Crs.) & 0.06 (in USD Mn)</p> <p>* SOFTEX Cancelled during the F.Y. 2023-24: 6.09 (in INR 0.74 (in USD Mn)</p> <p>(30.95+0.47-6.09)-25.33 = NIL (Final Diff)</p> <p>(3.74+0.06-0.74)-3.06 = NIL (Final Diff)</p>

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis
(Rs. In Crores and USD in Millions)

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2023-24	4.89	4.89	-	NA

Raw material

(Rs. In Crores and USD in Millions)

Year/Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2023-24	-	-	-	-

BLUT

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services) Executed on 31.08.2018 Executed on 01.10.2024 TOTAL value of BLUT Executed: in Crore	F.No. SEEPZ-SEZ/MIDC-SEZ/IL UNIT III/63/2018-19/136/ dated 07.08.2018 Rs. 31.60 Crores Rs. 20.85 Crores Rs.52.45 Crores		
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY	Goods (Imported & Indigenous) [Rs. in Crores]	Services [Rs. in Crores]
		2023-24	0.02	1.95
		Total	0.02	1.95
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No.		
(d)	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	Nos.	
		Men	666	
		Women	591	
		Total	1257	

(e)	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>(As on 31st March, 2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	Rs.0.49 Crores. Letter of AD bank dated 15.04.2026 is attached for ready reference.
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO, to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	Yes.
(g)	<p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>	Yes.
(h)	<p>Whether unit has filed any request for Cancellation of Softex</p>	Yes, Softex id no. 142300342483, and 142400255410.
(i)	<p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No.
(j)	<p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>	N.A.
(k)	<p>Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>	No

(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO.	yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	Nil
(p)	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No.
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 384.14 Crores** as against projected export of **Rs. 285.50 Crores** and has achieved Positive Cumulative NFE of **Rs. 564.85 Crores** i.e. **65.92%** in 5th year i.e. FY 2023-24 of 1st Block period (FY 2019-20 to FY 2023-24).
- The Unit has achieved export revenue of **Rs. 372.29 Crores** as against projected export of **Rs. 421.30 Crores** and has achieved Positive Cumulative NFE of **Rs. 279.02 Crores** i.e. **74.95%** in 1st year i.e. FY 2024-25 of the 2nd Block period (FY 2024-25 to FY 2028-29).
- As per the SO Report the unit has achieved employment of **1221 employees** (Men-690, Women- 531) as on 31.03.2025.
- Approval Committee may like to monitor the performance of the Unit for 5th year i.e. FY 2023-24 of 1st Block period (FY 2019-20 to FY 2023-24) and 1st year i.e. FY 2024-25 of the 2nd Block period (FY 2024-25 to FY 2028-29), in terms of Rule 54 of SEZ Rules, 2006.
